

U.S. Department of Justice
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Western District of New York

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PRESS RELEASE

November 28, 2005

COUNTERFEITER SENTENCED TO 41 MONTHS IN PRISON

RE: UNITED STATES v. DEREK FLOYD, JR.

Kathleen M. Mehlretter, Acting United States Attorney for the Western District of New York, announced today that Derek Floyd, Jr., age 31, of Rochester, New York, was sentenced to 41 months in prison and ordered to pay restitution in the amount of \$28,000 by United States District Court Judge Charles J. Siragusa in connection with his guilty plea to bank fraud on March 11, 2005, in violation of Title 18, United States Code, Section 1344, which charges a maximum term of imprisonment of 30 years, a \$1,00,000 fine, or both.

Assistant U.S. Attorney Richard A. Resnick, who handled the case, stated that on October 14, 2004, a seventeen year old female (hereinafter referred to as "the minor") entered the Geneva National Bank located in Geneva, New York, to negotiate a counterfeit check. After the minor fled the bank, she was observed getting into a vehicle which then left the scene. A Geneva Police Officer then observed the vehicle driving on Route 5 & 20 in Geneva. As the officer pulled behind the vehicle, he

observed checks and other paper products being thrown from the vehicle. These items were then secured. The vehicle was also pulled over and inside were the defendant, the minor, Gary Eady and Trin Parker. The recovered items which had been thrown from the vehicle consisted of twenty-five checks previously reported to have been stolen from the United States mails, counterfeit checks produced in the likeness of the stolen mail matter, a number of blank check stock, and two false identification cards containing a photograph of the minor with names and dates of birth of two other unknown persons. The total of the checks in the vehicle was more than \$16,000.

In addition to the above, the defendant admitted to participating with others on other occasions to cash and attempt to cash stolen and counterfeit checks at area banks totaling more than \$48,000 .

Gary Eady previously pled guilty to bank fraud and was sentenced to 24 months in prison. Trin Parker has also pled guilty to bank fraud and is awaiting sentencing.

The conviction was the culmination of an investigation on the part of the United States Postal Inspection Service, under the direction of William E. Kezer.